



MEDIA ADVISORY

November 2, 2006

Contact: Kristie Lozano, 910-484-4242 ext. 240

What: The Cumberland County Business Council will host a groundbreaking ceremony for the “300 block” project in downtown Fayetteville. The project is a \$13 million, mixed-use development divided into three phases consisting of a three-four story building on Hay street with retail condominiums on the first floor and 24 residential condominiums on the upper floors, 10 3-level town homes along Ray Avenue, and a 8, 3-level town homes perpendicular to Franklin Street.

The project stems from a community effort “Renaissance Plan” approved in 2002 that was adopted to revitalize Fayetteville’s depressed downtown market.

Occupancy sales as well as other pricing information will be released at the event.

Who: U.S. Congressman Mike McIntyre
The Honorable Tony Rand, NC State Senator
Dr. John Henley, Cumberland County Commissioner
Mayor Tony Chavonne, City of Fayetteville
Mark Stout, Atlas Resource Management, Inc.
Dr. Minno Pennick, 300 Block Project Investor
Kirk deViere, Chair, Cumberland County Business Council

When: November 2, 2006
2::00 p.m.
Reception immediately following at the Point News Building across from the site on Hay Street.

Where: Corner of Ray Avenue and Franklin Street
Fayetteville, NC

###